EIP

EIP client Pulpex completes successful Series C funding

Leading IP firm EIP has advised Pulpex in relation to its recent successfully closed Series C investment round.

This investment round will enable Pulpex to deliver a commercial scale production line to produce genuine paper bottles made of 90%+ sustainably sourced fibre.

Pulpex, which utilises sustainably-sourced wood pulp for the manufacture of renewable, recyclable and biodegradable bottles, was formed in 2020 from a collaboration between Diageo and Pilot Lite, a venture management company.

This investment round brought together global leaders in sustainability, including CMPC, one of the world's largest pulp and paper companies, and sustainability impact investors, who have invested alongside Pulpex's existing shareholders.

EIP has worked closely with Pulpex over the past 18 months, helping to build and protect its patent portfolio. In addition, EIP has advised Pulpex on its commercial contracts relating to intellectual property with customers, collaborators and suppliers.

IP and its protection are central to Pulpex's commercial strategy, so we work closely with them to provide a range of services including invention mining, patent prosecution and filing strategy, and advising on trade secrets and IP issues as they arise.

EIP Partner Richard Gordon-Brown comments: "We are delighted to have worked with such a ground-breaking company since its early stages and most recently in relation to the IP aspects of this successful funding round which will enable Pulpex to scale-up production of its revolutionary sustainable packaging products. It's exciting to work

closely alongside the Pulpex team to help them grow their business, to protect the market-leading inventions they are developing and to assist in the negotiation and management of their commercial contracts."

The EIP team working with Pulpex on a daily basis includes:

Patent attorneys:

Richard Gordon-Brown, Paula Flutter, Rob Barker, Ben Willows, Felix Hall, Carl Bryers, Matt Maitland, Rebecca Oliver, Jack Lindley-Start, Samuel Meacham

Solicitors:

Mark Lubbock, Ellen Keenan O'Malley and Liam Rhodes